

Assignment Questions B. Com. (Hon's) Financial Account, Paper-I, 2023

Answer any two questions

Full marks-20

1. What do you understand by basic accounting concept and conventions? Explain in brief.
2. What is receipts and payment account? How does it differ from income and expenditure account?
3. What do you mean by single entry system? Explain its advantages and disadvantages?
4. When goods are sold on Installment Payment System, what entries are passed in the books of the buyer and vendor?

Assignment Questions B. Com. (Hon's) Financial Account, Paper-II, 2023

Answer any two questions

Full marks-20

1. Define Auditing and explain its scope and importance?
2. Discuss the different kinds of error. Explain the responsibilities of an auditor in connection with errors?
3. "Vouching is the backbone of auditing." Explain?
4. What are the duties of a company Auditor according to the Indian Company Act.?